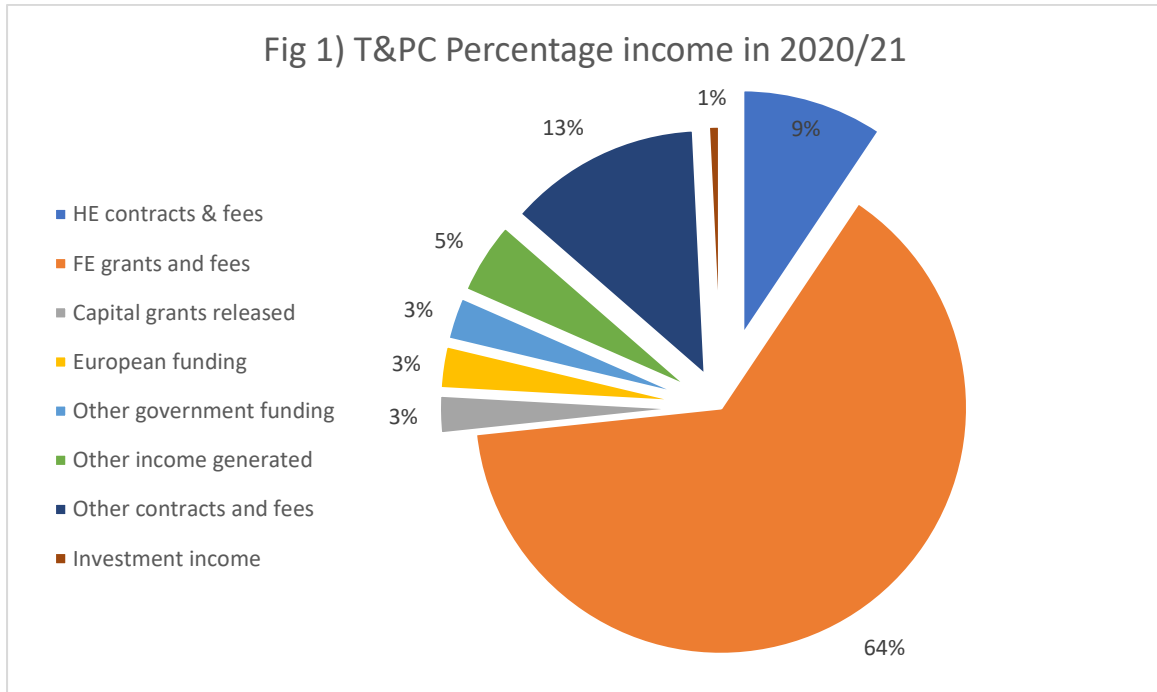


## Where does our HE income come from and how did we spend it in 2020/21?

The bulk of our income (86%) came from contracts and fees linked to the delivery of programmes of study to our students (Fig1). Of that, a significant proportion is linked to FE students (74%) with HE making up approximately 10% of the overall fee income.



Our expenditure (Fig. 2) is mainly on staff – making up 78% of our overall expenditure. HE staff expenditure is 5%; 63% of our overall HE expenditure.

